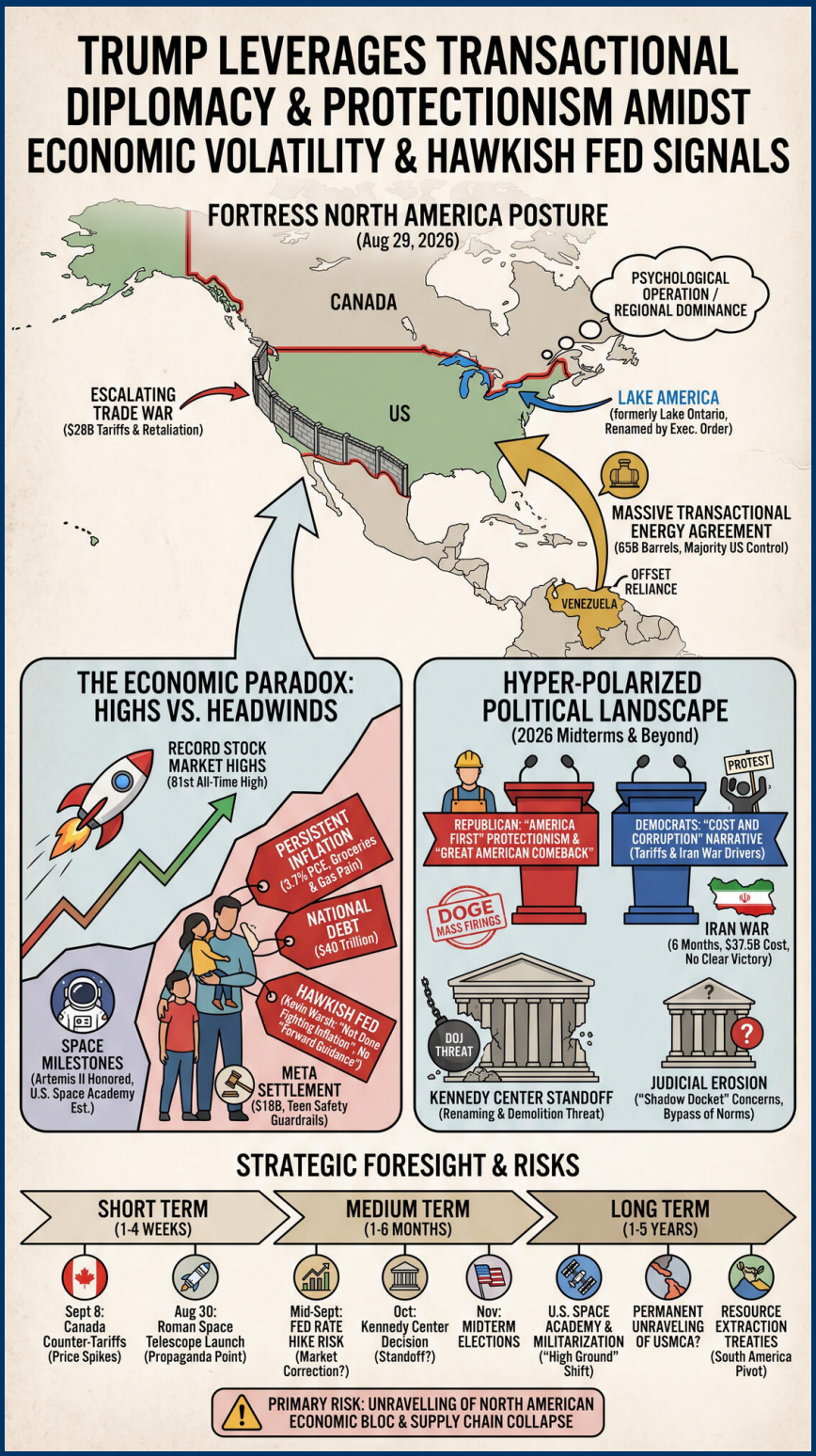
TODAYS TRENDS ON CAPITOL HILL

AUGUST 29, 2026

THE GDELT PROJECT



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TRUMP LEVERAGES TRANSACTIONAL DIPLOMACY AND PROTECTIONISM AMIDST ECONOMIC VOLATILITY AND HAWKISH FED SIGNALS

DAY-AT-A-GLANCE

The strategic landscape on August 29, 2026, is defined by an aggressive realignment of U.S. foreign and economic policy, as President Trump simultaneously escalates a high-stakes trade war with Canada while announcing a massive transactional energy agreement with Venezuela. This "Fortress North America" posture is punctuated by the dramatic and **unilateral renaming of Lake Ontario** to "Lake America," a symbolic move aimed at asserting regional dominance and pressuring Canadian Prime Minister Mark Carney. While the administration projects strength through record stock market highs and space exploration milestones, it faces significant domestic headwinds from a hawkish Federal Reserve and persistent inflation that remains above the 2% target.

Domestically, the political environment is hyper-polarized as the 2026 midterm elections approach. Republican candidates are doubling down on "America First" protectionism and the "Great American Comeback," while Democrats are pivoting to a **"Cost and Corruption" narrative**, framing the administration's tariffs and the ongoing war in Iran as the primary drivers of middle-class economic pain. Institutional stability is further tested by an unprecedented **legal standoff over the Kennedy Center**, where the Department of Justice has allegedly threatened demolition if the President's renovation plans and naming rights are not upheld, signaling a deepening friction between the executive branch and legislative legacy protections.

MAJOR DEVELOPMENTS

- **The U.S.-Canada Trade War Escalates:** The Trump administration has implemented **50% tariffs on $28 billion** in Canadian goods, prompting a dollar-for-dollar retaliation from Ottawa effective September 8. Tensions peaked with the executive order **renaming Lake Ontario to Lake America**, citing the fact that the deepest parts and largest volume of the lake reside in U.S. territory.
- **The "Biggest Oil Deal in World History":** President Trump announced an agreement with Venezuela’s interim government to secure **majority U.S. control over 65 billion barrels** of proven oil reserves. The deal, negotiated by Secretary of State Marco Rubio, grants 100-year rights to develop 17 oil fields through a new private partnership, intended to offset reliance on Canadian and Middle Eastern energy.

- **Kevin Warsh Signals Hawkish Fed Path:** In his debut keynote at Jackson Hole, Fed Chair Kevin Warsh warned that the **Fed is not done fighting inflation**, expressing dissatisfaction with the 3.7% PCE index. Warsh notably moved to limit "forward guidance," forcing markets to rely on real economic indicators rather than central bank prognostication.
- **Artemis II Honors and the U.S. Space Academy:** President Trump awarded the Congressional Space Medal of Honor to the crew of Artemis II and **signed an executive order** to establish the U.S. Space Academy. The move aims to institutionalize the training of Space Force and NASA personnel at a level comparable to West Point or Annapolis.
- **The Meta Mental Health Settlement:** Multiple states, including Virginia, reached a **landmark $18 billion settlement** with Meta over the impact of social media on teen mental health. The agreement imposes strict age verification and a default two-hour daily limit for children, with Meta incentivizing rivals TikTok and YouTube to join the standards.

KEY GOVERNANCE TOPICS

Armed Conflict & Militarization

- The war in Iran has reached its six-month mark, with **18 U.S. service members killed** and costs estimated at $37.5 billion. Critics, including Senate Majority Leader Chuck Schumer, argue there is **no clear definition of victory** or an exit strategy.
- The administration continues to highlight the military utility of the Space Force, claiming **space-based intelligence was critical** in recent operations in Venezuela and the blockade of the Strait of Hormuz.

Macroeconomics & Trade

- National debt has reached an **eye-popping $40 trillion**, yet remains a secondary issue on the campaign trail compared to immediate "kitchen table" concerns like grocery and gas prices.
- Trade Advisor Peter Navarro defended the use of Section 338 against Canada, accusing them of being **"free riders" on defense** and discriminatory against U.S. dairy and bourbon industries.

Legal Warfare & Regulatory Risk

- A constitutional crisis looms over the Kennedy Center; a federal judge has urged the center to delay plans to **add Trump's name to the facade** until October. Rep. Joyce Beatty (D-OH) slammed the administration's threat to level the building as "childish" and an unlawful power grab.
- The Supreme Court continues to rely on its "emergency docket," with Justice Ketanji Brown Jackson **expressing concern over the lack of transparency** and the bypassing of lower court factual development.

Tech Sovereignty & AI

- Fed Chair Warsh noted that **AI is a new factor of production** that could cause a sustained rise in productivity, though its impact on the labor market and its tendency to perpetuate existing human biases remain significant unknowns.
- State-level concerns are rising over the construction of AI data centers, with local communities in states like Ohio and New Hampshire **worrying about utility rate hikes** and environmental disruption.

DEEP DIVE: TRENDS AND THEMES

The Weaponization of Geography and Infrastructure

- The administration is increasingly using infrastructure and geographic naming as tools of coercive statecraft. The renaming of Lake Ontario **serves as a psychological operation** against the Canadian government, intended to signal that traditional alliances are now purely transactional. Similarly, the threat to demolish and rebuild the Kennedy Center as an arena **leverages federal assets** against judicial and legislative opposition.

The "Cost and Corruption" Counter-Narrative

- Opposition leaders are attempting to synthesize disparate issues—the Iran war, Canadian tariffs, and corporate lobbying—into a single **electoral argument focused on "corruption."** By linking high grocery prices to "vanity tariffs" and high gas prices to the Iran conflict, they aim to peel away moderate voters who feel the "Trump Economy" is only benefiting the billionaire class.

Erosion of Institutional Norms in Favor of "Direct Action"

- Both the Fed and the Judiciary are undergoing shifts in operational norms. Fed Chair Warsh's move to **silence the central bank's "forward guidance"** reflects a broader trend of moving away from bureaucratic predictability toward raw data dependency. Simultaneously, Justice Jackson's critique of the **Supreme Court's "shadow docket"** highlights a shift toward summary decisions that bypass traditional deliberative stages, favoring speed over procedural thoroughness.

INTERNAL DYNAMICS & DOMESTIC INSTABILITY

The United States is grappling with a profound sense of institutional decay and partisan balkanization. In Ohio and Michigan, Senate races are being fought over **contrasting visions of the common good**, with Democrats framing government as an instrument for public health and Republicans viewing it as a tool for economic deregulation and "America First" interests. Anti-Muslim rhetoric has surfaced in the Michigan race, with candidate Abdul El-Sayed **addressing threats from domestic extremists** who target communities in Dearborn. This societal friction is mirrored in the civil service, where "We the Doers" highlights the **chaos of mass federal firings** (DOGE), suggesting that the removal of expertise has compromised state capacity in critical areas like nuclear safety and agricultural services.

EXTERNAL DYNAMICS & GLOBAL POSTURE

The "outside world" is increasingly framed by the administration as a set of competitors to be out-negotiated rather than partners to be supported. The traditional special relationship with Canada is being **systematically dismantled** in favor of a zero-sum trade approach. Conversely, the administration is pursuing transactional stability with historical adversaries, evidenced by the **massive oil deal in Venezuela** and the President's assertion that **Putin has agreed** not to attack NATO territory. This suggests a shift toward a neo-mercantilist posture where U.S. national security is tied directly to the securing of physical commodities (oil, potash, lithium) and the weaponization of the domestic market through tariffs.

THE ECONOMIC ENVIRONMENT

The U.S. economy presents a paradox of record-high financial indicators alongside growing consumer distress and slowing macro growth. While the stock market has hit an 81st all-time high, the Federal Reserve remains in a restrictive posture to combat "unanchored" inflation expectations. The trade war with Canada threatens to disrupt integrated supply chains, particularly in the automotive sector, while the Venezuela deal offers a long-term prospect of gas price relief that remains unquantified in the immediate term.

Key Economic Vectors:

- **Inflation:** PCE price index at **3.7%**, significantly above the target. Groceries and utilities are cited as major pain points for working families.
- **GDP Growth:** Slowing to **1.5%** in the most recent quarter, down from 2.1% previously.
- **Commodities:** Gas prices are at **$4.08 per gallon**, up $1 since the start of the Iran war. Ground beef prices are at an all-time high of **$6.89 per pound**.
- **Capital Flows:** Reported **$19.2 trillion** being invested in the U.S. from outside interests, though critics attribute some of this to "vanity projects" rather than productive infrastructure.
- **Labor:** Unemployment remains stable at **4.1%**, but "We the Doers" reports that federal hiring is lagging behind DOGE-related vacancies.

LEADERSHIP CHANGES

The administration is increasingly prioritizing political loyalty and "builder" expertise in its key appointments and institutional oversight.

- **Kevin Warsh:** Consolidating power at the Federal Reserve; his **"discipline not decision"** approach marks a significant break from the Bernanke/Powell eras.
- **Jared Isaacman:** As NASA Administrator, he is credited with bringing a **"corporate velocity"** to space programs, leading to the Roman Space Telescope launching nine months ahead of schedule.
- **Delcy Rodriguez:** The Venezuelan official is emerging as a **pivotal transactional partner** for the Trump administration, despite the capture of her former boss, Nicolas Maduro.
- **Darline Graham:** Sister of the late Lindsey Graham, she won her run-off with a **direct Trump endorsement**, reinforcing the President's grip on the GOP primary process.

- **Sherrod Brown:** Attempting a political comeback in Ohio; he is being **targeted by Republicans** as the face of "failed legacy politics."

EDITORIAL POSTURE & STORY HIERARCHY

The network's coverage for the day is heavily weighted toward nationalistic celebration and executive "wins," specifically the NASA achievements and the Venezuela oil deal. The "Lead Stories" focus on **American dominance in space** and the President's personal role as a "master builder." The escalating trade war with Canada is framed through the lens of **asserting national sovereignty**, with Peter Navarro used to provide the primary context. "Buried Stories" include the **six-month death toll in the Iran war** and the **operational failures** reported by former federal workers. The tone is generally nationalistic and distracting, using the death of Dolly Parton and the Iowa State Fair to provide a "human interest" buffer against darker news of war and economic slowing. A Conspicuous Omission is the lack of any critical analysis regarding the international legal implications of the Venezuela oil seizure or the specific "emergency" justifications for the latest Supreme Court docket actions.

GEOPOLITICAL FRAMING

The subtext of the day's reporting suggests a world where traditional rules-based orders have collapsed in favor of raw power dynamics and "transactional bilateralism."

COUNTRIES and LEADERS

- **Canada (Mark Carney):** Portrayed as an inept, "nasty" foe that has **"ripped us off for decades."** Carney is framed as using the trade war for domestic survival in Quebec rather than economic rationality.
- **Russia (Vladimir Putin):** Implicitly framed as a "predictable" partner who **"behaved quite well"** in the Strait of Hormuz, suggesting a secret de-confliction agreement between Trump and the Kremlin.
- **Venezuela (Delcy Rodriguez):** Portrayed as a **"highly respected"** partner in a deal that effectively transforms the country into a U.S. energy protectorate.
- **Iran:** Depicted as a **"failed regime"** that cannot pay its troops, justifying continued blockade and kinetic pressure.

NON-STATE & CORPORATE ACTORS

- **The Fed (Kevin Warsh):** Framed as a **sober, autonomous check** on inflation, potentially at odds with the President's desire for lower rates ahead of the midterms.
- **Meta (Mark Zuckerberg):** Portrayed as a **defeated corporate entity** forced to accept state-imposed "guardrails" to protect children.
- **Mexican Cartels:** Framed as a **pervasive existential threat** responsible for the "mass poisoning" of the U.S. with fentanyl.

INFORMATION WARFARE ENVIRONMENT

The "meta-narrative" of the day is being actively shaped by the administration's use of

Truth Social to preempt traditional media cycles. By announcing the **renaming of a Great Lake** and a massive oil deal on social media, the President "seeds" the narrative before journalists can vet the details. This is a classic "flooding the zone" tactic, where the sheer volume of "breaking news" (Lake America, Venezuela, Space Academy, Artemis medals) **crowds out deeper inquiries** into the Iran war's death toll or the legality of the Kennedy Center naming. The delta between spin and truth is most visible in the trade war, where the administration claims tariffs "won't hurt small businesses," while **Sen. Susan Collins warns** of a $10,000 increase in road salt costs for a single Maine town.

HYPOTHESES AND FUTURE OUTLOOK

The End of the USMCA: Current trade frictions and the lack of a "dispute resolution mechanism" in the U.S. demands suggest the **USMCA will be formally dissolved** or fundamentally re-written as a series of bilateral "vassal" agreements before the 2027 auto-part tariffs take effect.

The "Energy Pivot": The Venezuela deal is not just about oil; it is a strategic **hedge against Canadian uranium and potash** reliance. Expect the U.S. to seek similar "resource extraction" treaties with other South American nations to secure the "Fortress North America" supply chain.

Institutional Bypassing: The DOJ's threat against the Kennedy Center and the bypass of Congress on the "Space Academy" suggests the administration will increasingly **use executive "management" and "renovation" authority** to achieve ideological goals that would otherwise fail in the legislative or judicial process.

STRATEGIC FORESIGHT

Short Term (1-4 Weeks): Canada will implement counter-tariffs on Sept 8. Expect **immediate price spikes** in Maine and other border states for concrete, road salt, and lobsters. The Roman Space Telescope launch on Aug 30 will be used as a major propaganda "rallying point" for the administration.

Medium Term (1-6 Months): The Fed meeting in mid-September will likely see a **rate hike to 60% probability**, leading to a market correction that could dampen the "Golden Age" narrative right before the November midterms. The "Trump Name" on the Kennedy Center will be decided by Judge Cooper, potentially triggering a high-stakes demolition standoff.

Long Term (1-5 Years): The establishment of the U.S. Space Academy and nuclear-powered interplanetary travel will **permanently militarize space**, creating a new "High Ground" that shifts the focus of U.S. defense spending away from terrestrial "forever wars" toward orbital dominance.

RISK ASSESSMENT

The primary strategic risk is the unravelling of the North American economic bloc, which has provided stability for nearly 40 years.

- **Supply Chain Collapse:** The auto-industry "back and forth" trade across the border is at risk. Triggers: January 7 auto-part tariffs. Likelihood: High. Impact: Catastrophic for Midwest manufacturing. Mitigations: Immediate carve-outs for "Medium and Heavy-Duty" trucks **requested by Doug Ford**.

- **Nuclear Escalation (Iran):** Stalled peace talks and continued blockade increase the risk of a cornered regime. Triggers: Putin-Iran nuclear summit next week. Likelihood: Moderate. Impact: Global. Mitigations: Space Force **monitoring every inch** of the Strait of Hormuz.
- **Economic Hyper-inflation:** Debt hits $40 trillion alongside wage stagnation. Triggers: Fed over-tightening or trade war induced supply shocks. Likelihood: High. Impact: Social unrest. Mitigations: Passing the **PRO Act** to raise worker pay.
- **Domestic Terrorism/Unrest:** Rising anti-Muslim rhetoric and "January 6" figures targeting Michigan. Triggers: Protests in Dearborn. Likelihood: Moderate. Impact: High localized violence. Mitigations: **Public calls for justice and unity** from bipartisan religious leaders.
- **Institutional Breakdown:** Conflict between the Executive and Judiciary over naming rights and immunity. Triggers: Kennedy Center demolition or **shadow docket rulings**. Likelihood: Moderate. Impact: Erosion of rule of law. Mitigations: Supreme Court re-assertion of lower court factual authority.

GAPS & BLIND SPOTS

The current reporting fails to provide the granular details necessary for a true risk assessment of the Venezuela oil deal and the Canadian trade impacts.

- **Venezuelan Legitimacy:** The broadcasts mention an "unnamed private operator" and an "interim president" but fail to explain **how majority U.S. control is maintained** without violating international law or facing local insurgent pushback.
- **Canadian Provincial Autonomy:** While the "Lake America" move is reported, there is no discussion of how **Quebec's sovereignty party** might leverage this to formally secede, which would permanently fracture the U.S. northern security perimeter.
- **Health Cost Delta:** The administration claims to lower beef prices through imports, but fails to account for the **potential long-term healthcare costs** from lower safety standards in foreign ground beef.
- **Energy Transition Paradox:** There is total silence on the impact of **losing Canadian potash**, which is essential for U.S. agriculture, despite the "pro-rancher" rhetoric from the White House.

CONTRARIAN NARRATIVE SCENARIOS

The "Managed Decline" Theory: The escalating conflict with Canada and the transactional deal with Venezuela are not signs of strength, but a desperate move to **offset the $40 trillion debt** by seizing physical assets. The renaming of Lake Ontario is a "dead cat" distraction from the slowing 1.5% GDP growth.

The "Fed as the Real Opposition": Kevin Warsh is positioning the Federal Reserve as the only remaining autonomous branch capable of **checking the President's inflationary spending**. The move to stop forward guidance is a defensive maneuver to prevent the administration from using Fed signals for political leverage.

Black Swan Event: An accidental **collision in the Strait of Hormuz** during the blockade, leading to an immediate closure of the waterway, a $10 spike in gas prices, and

the total collapse of the 2026 midterm "Comeback" narrative.

RECOMMENDATIONS & IMPLICATIONS

For Statecraft/Public Sector:

- The U.S. must immediately formalize the **Venezuela oil treaty** with clear legal protections to prevent it from being struck down as an "executive overreach" like the previous tariffs.
- Legislators should prioritize the **DISCLOSE Act** to provide transparency on AI and crypto lobbying, which is currently "swamping" the midterm cycle.
- Agriculture officials must fast-track a **long-term herd re-building plan** rather than relying on 90-day foreign beef windows to ensure domestic food security.

For Private Sector/Investors:

- Investors should prepare for **market volatility following the Sept Fed meeting**; the end of forward guidance means the days of "counting on" rate environments are over.
- Supply chain managers in the automotive sector should **begin re-shoring parts production** ahead of the Jan 7 Canadian auto-part tariffs.
- Tech companies must prepare for **strict state-level regulatory compliance** following the Meta settlement, as the "guardrails" for teens are likely to become a national standard.

LEGISLATIVE ROUNDUP

The upcoming legislative session is focused on a high-stakes reconciliation of the administration's "America First" agenda with growing bipartisan concerns over corruption and voting rights.

BILLS DISCUSSED/DEBATED:

- **The SAVE Act:** A GOP-backed measure to restrict mail-in voting and tighten ID requirements; currently **targeted by Democrats** as a "voter suppression" bill.
- **The DISCLOSE Act:** Intended to **unmask dark money** in federal elections; Sen. Whitehouse argues it is the only way to stop the "fossil fuel industry corruption."
- **The PRO Act:** Aimed at making it easier to join unions to **raise worker pay** and combat income inequality.
- **The One Big Beautiful Bill:** The administration's signature $4.9 trillion package, now facing **scrutiny for healthcare cuts** that displaced 15 million people.
- **Section 301/338 TARIFFS:** Executive-level trade tools used to replace the **IEEPA-based levies** struck down by the courts.

HEARINGS & PRESS EVENTS:

- **Kennedy Center Emergency Hearing:** Investigating the legality of the **"Trump" name addition** and the proposed two-year closure of the main building.
- **Jackson Hole Economic Symposium:** Debut of Fed Chair Kevin Warsh; established a **"confidence standard"** for future rate cuts.
- **Artemis II Medal Ceremony:** Presidential event used to announce the **U.S. Space Academy** and nuclear-powered space travel.

- **Defend the Vote March:** 63rd anniversary rally at the Lincoln Memorial; **called for a "Summer of Organizing"** for the midterms.

KEY STORIES

- **Lake Ontario Renamed "Lake America":** President Trump signs an executive order **permanently changing the name** of the Great Lake to assert U.S. sovereignty and pressure Canada in trade talks.
- **U.S.-Venezuela Oil Deal:** A historic transaction securing **65 billion barrels** of oil for the U.S. at "no cost to the taxpayer," aimed at lowering gas prices and increasing global supply.
- **Warsh's Inflation Warning:** The new Fed Chair tells the world at Jackson Hole that the **"charge to keep"** is stable prices, refusing to commit to interest rate cuts despite political pressure.
- **Canada's $27B Retaliation:** Finance Minister Chrystia Freeland announces that Canada will **match U.S. tariffs "dollar for dollar"** starting September 8, targeting steel and farm equipment.
- **Artemis II Crew Honored:** Trump presents medals to astronauts Wiseman, Glover, Koch, and Hansen, while announcing a **permanent moon settlement** and a mission to Mars in 2028.
- **Kennedy Center "Demolition" Threat:** DOJ filing suggests the center may be **leveled and replaced** if the administration cannot renovate it according to its own plan.
- **Meta's $18B Settlement:** Multiple states secure funds for remediation while Meta **incentivizes rivals** to join a new "industry standard" for teen safety.
- **Iran War Anniversary:** The conflict reaches six months with **18 service members dead**; gas prices remain $1 higher than when the war began.
- **Dolly Parton Dies at 80:** National mourning for the icon; Trump orders **flags at half-staff** for the philanthropist and singer.
- **Iowa Cancer Crisis:** Senate candidate Josh Turek hosts a roundtable on **Iowa's high cancer rates**, linking the issue to water quality and Medicaid cuts.
- **DOGE Federal Firing Fallout:** "We the Doers" reports that mass firings have led to **operational breakdowns** in key agencies including the USDA and the IRS.
- **Midterm Campaigning in Iowa:** Rep. Ashley Hinson and Sen. Ted Cruz campaign in Clive, IA, warning of a **"Communist takeover"** of the Democratic party.
- **Roman Space Telescope Briefing:** NASA experts highlight the mission's ability to see **1000 times faster** than Hubble, launching Sunday morning.
- **Beef Import Quota:** Trump signs a proclamation to **bring in foreign beef** to lower grocery costs, ignoring protests from U.S. cattlemen.
- **New Hampshire Campaign Finance:** Rep. Pappas and Sen. Whitehouse hold a roundtable in Manchester, **blaming dark money** for political gridlock on climate and energy.
- **Richard Varick's Legacy:** Historian Keith Chesky explores the life of Washington's **"Private Secretary"** and his role as a "master builder" of early New York City.
- **John Wilkes Booth Exhumation Trial:** Author Frank Gorman discusses his book on the **1995 trial** that debunked the "Booth Escaped" conspiracy theory.

- **Eleanor Roosevelt's Faith:** Donn Mitchell highlights how the **Episcopal social mission** shaped the First Lady's activism.
- **FDR's Mentors:** Michael Gerhardt analyzes how **Endicott Peabody and Louis Howe** prepared Roosevelt for the New Deal and wartime leadership.
- **Remembering Roots:** Lucas Johnson reflects on the **50-year legacy** of Alex Haley's work and its impact on the genealogy movement.
- **Asian Heritage Chefs in the White House:** Adrian Miller reveals the history of **Filipino and Chinese cooks** who influenced presidential diets from McKinley to Biden.
- **Newcomers in New Amsterdam:** Alan Mikhail presents the story of Anthony and Lucretia, framing them as **founding figures** of a diverse early New York.
- **The Edge of Space-Time:** Physicist Chanda Prescod-Weinstein discusses her book on **Black feminist science studies** and the "queer poetic wonder" of the cosmos.
- **Eat Your Ice Cream:** Dr. Zeke Emanuel presents **six simple rules** for wellness, criticizing the "wellness industrial complex" and the loneliness epidemic.
- **Iowa State Fair Butter Cow:** Sarah Pratt and her family showcase the **1300-pound butter sculpture** "Pepper," a 20-year recycled tradition.
- **Marine Corps Barracks Parade:** The oldest active post of the USMC holds its **final parade of the season**, featuring the mascot "Chesty XVI."

ABOUT THIS REPORT

Today's Trends On Capitol Hill is a public interest experiment in applying deep trend analysis to the daily business of the United States Congress to explore how responsibly applied advanced AI can help journalists, scholars and Congressional staff better understand the overarching legislative trends, themes and patterns of Congress.

No data is used to train or tune any AI model.

Each morning, we apply Google's Gemini 3 to deeply examine yesterday's Congressional activity to tease out its overarching themes and trends into a richly annotated thematic analysis. Each high-level insight is connected back to the original source material, allowing journalists and scholars to understand the legislative themes and trends and instantly click out to the underlying sources for details.

This inaugural report is based on deep analysis of CSPAN, CSPAN2 and CSPAN3 coverage in collaboration with the Internet Archive's TV News Archive. It is currently limited to the Congressional business covered on those three CSPAN channels and thus may not include all major Congressional business, may include activity from previous days that aired on a later date, and/or may include other major federal, state and local governmental business. We will continue to refine this report to incorporate a growing array of Congressional information sources. This report is entirely machine generated using Gemini 3 and may include errors and omissions. Please verify all findings. No data is used to train or tune any AI model.

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